

No 25 Downing

Executive Board Minutes

September 20, 2016

Board Members in Attendance:

Ted Stolberg

Carol Rathe

Kylie Seacat

Ron Marshall

The meeting was called to order at 5:30 p.m.

Guests:

Jackie Johnson, RBC Wealth, potential investment advisor

Ev Sequeria, Edward Jones, potential investment advisor

Mark Payne, Winzenberg, Leff, Purvis, & Payne, to discuss AirBnB, Stolberg HVAC Proposal, Rental Cap.

Mark is to draft a declaration for the HVAC proposal. Mark will draft an amendment to prohibit short-term rentals. The number of rental units will be approached from the rules and regulations side.

Christy Liberatore, Thyssenkrupp Elevator to discuss elevator upgrades

General business:

The minutes from the July 19 board meeting were reviewed and approved

The August 31 financial reports were reviewed

The Director's report was presented

Unfinished business:

The loggia remodel is proceeding. The email decision to proceed was ratified. Carol and Kylie are working with the designer.

The elevator shunts were discussed, but no decision was made at this time as to the timing of this project.

New business:

Ted Stolberg will research whether a Human Resources assessment is necessary.

There is interest in creating battery charging stations in the garage for electric autos. Gregg will look into cost and options.

Option 1 (the more expensive option) for the elevator remodel was voted on and approved. The work will commence in early 2017, in order to minimize the inconvenience to the occupants of the uppermost floors.

The Board voted to replace Gene West with Jackie Johnson as investment advisor.

The meeting adjourned at 7:30 p.m.