

2015 Annual Meeting Minutes November 17, 2015

Sign in and Registration began at 6:45 p.m.

Call To Order at 7:08 p.m.

The proof of Notice and Quorum (20%) were established.

15 homeowners were present, and 30 proxies received.

Review and Approval of 2015 Minutes took place.

Director of Operations & Services Report was presented.

The 2015 accomplishments were listed as:
Delaying the ramp project saved \$25,000-\$30,000.
Balcony railings were painted and balcony floors were refinished.

Property Values

Units are selling at prices in the range of \$386-\$395 per square foot, which is higher than similar properties in Denver.

The 12th floor penthouse and 11th floor shell are for sale.

Financial Report, Budget, Reserve Study

The Financial Report was presented and the 2016 Budget was reviewed and ratified unanimously.

Election of Directors:

Carol Rathe, Kylee Miller, Ted Stolberg, and Ron Marshall were elected to serve as directors. Tina Crew was elected to continue serving as director.

Homeowner Forum:

There was no Homeowner Forum. Adjournment was at 8:03 p.m.